

Submitted by: Chairman of the Assembly
At the Request of the Mayor
Prepared by: Office of Management and
Budget
For Reading: March 31, 1998

See AR 98-104(S)

ANCHORAGE, ALASKA

AR NO. 98-104

1 A RESOLUTION OF THE ANCHORAGE ASSEMBLY APPROPRIATING A TOTAL OF SEVEN
2 MILLION SIXTY THOUSAND DOLLARS (\$7,060,000) FROM GENERAL GOVERNMENT
3 OPERATING FUND BALANCES TO CORRESPONDING GENERAL GOVERNMENT CAPITAL
4 IMPROVEMENT FUNDS TO PROVIDE A PUBLIC SAFETY/TAX REDUCTION PROGRAM
5 WHICH FUNDS PUBLIC SAFETY PROJECTS AND REDUCES THE FUTURE IMPACT ON
6 PROPERTY TAXPAYERS

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8 WHEREAS, as a result of greater than anticipated revenues and lower than
9 expected expenditures in 1997, operating fund balances in the amount of \$11.8 million are
10 available for the following purposes: 1) to fund public safety capital projects in the amount of
11 \$7.1 million, thereby reducing future property taxes related to public safety, and 2) to reduce
12 current year (1998) property taxes in the amount of \$4.7 million; and
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14 WHEREAS, the Municipality of Anchorage has unmet public safety capital
15 funding needs as described in the attached Assembly Memorandum; and
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17 WHEREAS, by applying the available \$7,060,000 as a one-time payment to
18 public safety capital projects that would otherwise be funded by general obligation bonds,
19 citizens of Anchorage may benefit in the form of avoided tax increase; and
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21 WHEREAS, the Anchorage Municipal Assembly finds that the items proposed for
22 funding are of the highest public safety priority and therefore limits this revenue to these items.
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24 NOW, THEREFORE, THE ANCHORAGE ASSEMBLY HEREBY RESOLVES:
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26 Section 1. That these one-time revenues be used to fund a PUBLIC
27 SAFETY/TAX REDUCTION PROGRAM for high priority public safety projects, thus avoiding
28 additional public debt and associated property taxes.
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30 Section 2. That these one-time revenues be used to fund the public safety
31 capital projects identified in the Assembly Memorandum accompanying this Assembly
32 Resolution.
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34 Section 3. That the sum of FOUR MILLION ONE HUNDRED FIFTY FIVE
35 THOUSAND dollars (\$4,155,000) be appropriated from Areawide General Operating Fund
36 Balance (0101) to the Areawide General Capital Improvement Program (CIP) Fund (0401) for
37 areawide public safety capital projects as identified in the attached Assembly Memorandum.
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39 Section 4. That the sum of TWO MILLION NINE HUNDRED FIVE THOUSAND
40 dollars (\$2,905,000) be appropriated from Anchorage Metropolitan Police Service Area
41 (AMPSA) Fund Balance (0151) to the AMPSA Capital Improvement Program (CIP) Fund (0451)

1 for public safety capital projects in the AMPSA as identified in the attached Assembly
2 Memorandum.

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4 Section 5. This resolution shall take effect immediately upon passage and
5 approval by the Anchorage Assembly.

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7 PASSED AND APPROVED by the Anchorage Assembly this ____ day of
8 1998.

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16 _____
17 Chairman
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21 ATTEST:

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25 _____
26 Municipal Clerk
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31 Departmental Appropriation:

32 Fire \$ 910,000
33 Police 2,905,000
34 Health & Human Services 1,000,000
35 Public Works 610,000
36 Non-Departmental 1,635,000
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